



Austin City Council MINUTES

HOUSING SUBCOMMITTEE - JULY 13, 1993
MUNICIPAL BUILDING - 4:30 P.M.

Mayor Pro Tem Urdy called to order the meeting of the Housing Subcommittee, noting the presence of Mayor Todd, Councilmembers Shea and Garcia. Councilmember Goodman arrived at 5:00 p.m.

Councilmember Garcia stated that he would like the Chairman of the Community Development Commission, Margaret Ortega to be part of their meeting on a regular basis give the Council a report of what goes on with CDC.

Mayor Pro Tem Urdy suggested that her report be placed on the Housing Subcommittee Agenda as a regular item at the beginning of the meeting.

1. Briefing on Housing Subcommittee Procedures and City Housing and Economic Development Programs and Issues Report on Neighborhood Based Organization (NBO) Reporting and Status of Related U.S. Department of Housing and Urban Development (HUD) Findings

Postponed.

2. Minutes of June 8, 1993 Meeting

Councilman Garcia, made the motion to approve the Minutes of June, Mayor Pro Tem Urdy seconded the motion. 4-0 Vote.

3. Discussion and Recommendation to Approve Assistance in an Amount not to Exceed \$46,146 to Mr. and Mrs. Miguel Chagoya (Action Required at this Meeting)
4. Discussion and Recommendation to Approve a Home Loan of \$40,459 to Mr. and Mrs. Joe Capuchino (Action Required at this Meeting)
5. Discussion and Recommendation to Approve a Home Loan not to exceed \$40,000 to Mr. and Mrs. Pascual Perez (Action Required at this Meeting)

MINUTES

JULY 13, 1993

Housing Subcommittee Minutes
July 13, 1993
Page Two

6. Discussion and Recommendation to Approve a Home Loan of \$40,140 to Mr. Gilberto Escobar (Action Required at this Meeting)

Jim Keith gave presentation on Items 3, 4, 5 & 6, these items were approved. Councilman Garcia made a motion to approve these items, Mayor Pro Tem Urdy, seconded the motion. 5-0 Vote

7. Discussion and Recommendation to Approve a Loan of \$200,000 to Travis Park Apartments Partnership, owners of Travis Park Apartments

8. Discussion and Recommendation to Approve a \$50,000 HOME Improvement Program Loan to Kailua Village Investments, a Texas General Partnership, for the Renovation of the Cameron Springs Apartments Located at 5211 Cameron Road

Items 7 & 8, Councilmember Garcia made a motion to approve these items, Mayor Todd seconded the motion. 4-0 Vote. (Councilmember Shea left the meeting at 5:35.)

9. Discussion of Proposed Section 108 Loan for Rosewood Shopping Center

Mayor Todd made the motion to approve Item 9, Councilmember Goodman seconded the motion. 4-0 Vote

10. Discussion and Recommendation to Approve a Lease Amendment at One Texas Center (Action Required at this Meeting)

Postponed

11. Discuss Proposed 1993-94 Operating Budget Enhancement for Invest in Neighborhoods, Inc. (INI)

Postponed

**Housing Subcommittee Minutes
July 13, 1993
Page Three**

12. Discussion and Possible Action on the Ole' Mexico Proposal

**Councilmember Garcia made a motion to approve Item 12,
Councilmember Goodman seconded the motion. 4-0 Vote.**

13. Discussion and Possible Action on Organizing a Community
Development Bank

Postponed

14. Discussion and Possible Action on the Role of Community
Development Commission (CDC)

Postponed

15. Discussion and Possible Action on the Neighborhood Support
Program (\$57,000) - Request Made by the Guadalupe Neighborhood
Association

Postponed

16. Discussion and Approval of CHAS Schedule and Process

Postponed

17. June Monthly Housing Report

Postponed

AUSTIN HOUSING FINANCE CORPORATION

18. Briefing on Austin Housing Finance Corporation (AHFC), Review
Procedures and Programs

Postponed

19. Discussion of Financing Mechanism for Future Austin Housing
Finance Corporation (AHFC) Projects

Postponed

Housing Subcommittee Minutes
July 13, 1993
Page Four

20. Discussion and Recommendation to Select One or More Investment Banking Firms to Restructure the Austin Housing Finance Corporation's 1984 and 1985 Single Family Mortgage Revenue Bond Programs

Mayor Todd made a motion to accept staff recommendation, Councilmember Goodman seconded the motion. 4-0 Vote.

21. Discussion and Recommendation to Amend the Austin Housing Finance Corporation 1992-93 Budget by Increasing Revenues and Appropriations by \$250,000 as a Result of the Restructuring of the Austin Housing Finance Corporation's 1984 and 1985 Single Family Mortgage Revenue Bond Programs

No action. To be discussed next Council meeting.

22. Discussion and Recommendation to Accept \$48,000 from the Sale of 1205 East 11th Street and Amend the Austin Housing Finance Corporation's 1992-93 Budget by Increasing Revenues and Appropriations by \$48,000

Postponed

Mayor Pro Tem Urdy said that a Special Meetings needs to be called to discuss the items that were postponed.

ADJOURNED - 6:10 P.M.

MINUTES

JULY 13, 1993